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**Griffin Capital Securities Hires Entire Grubb & Ellis Wholesaling Team
and Majority of Broker Dealer Leadership and Operational Team**
*Enabling seamless continuation of equity raise and selling group support for the
Griffin-American Healthcare REIT II*

El Segundo, Calif. (Jan 17, 2012) – Griffin Capital Securities, which distributes two publicly-registered, non-traded real estate investment trusts, Griffin Capital Net Lease REIT, and Griffin-American Healthcare REIT II (formerly known as Grubb & Ellis Healthcare REIT II), announced today the entire 30-member external and internal wholesaling team, together with the majority of broker dealer leadership executives from Grubb & Ellis Capital Corporation (GECC) joined Griffin Capital Securities effective this week. In the past several days, thirty-seven former GECC employees have joined Griffin in the same capacities they previously held, including Internal Sales Desk Manager (Andrew Amavisca), Controller (Colin Lam) and key members of the marketing, events, compliance, operations and administration teams. This group reunites with Charles Huang, formerly GECC's Chief Operating/Chief Compliance Officer, and Jonathan Dease and Omar Limon, former GECC Key Accounts Managers, all of whom joined Griffin Capital in the past month. All told, Griffin Capital hired forty-two former GECC employees.

Kevin Shields, chief executive officer of Griffin Capital Securities and Griffin Capital Corporation said, "This is a great day in the growth of our company. We are extremely pleased all of the key members of senior management, the wholesaling team and critical support functions that have represented the Healthcare REIT in the broker-dealer community since its inception will continue to do so going forward. This incredible team of professionals will allow for seamless continuity in our sales efforts as we seek to strengthen our partnership with our valued broker-dealers and their financial advisors."

Last week, Griffin Capital announced the appointment of industry-veteran Jeffrey Schwaber as president of capital markets and head of distribution for both Griffin Capital Net Lease REIT and Griffin-American Healthcare REIT II. For nearly a decade, Mr. Schwaber built one of the most successful distribution platforms in the non-traded REIT space for Behringer Harvard Real Estate Investments and raised over \$5.5 billion in equity since 2003.

Jeffrey Schwaber stated: "I am beyond excited with the opportunity to raise capital for two such high-quality REIT offerings, each of which boast incredible institutional management. To be in a position to accelerate our equity sales efforts with a top quality and cohesive sales team provides us a tremendous opportunity to achieve our goals."

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Earlier this year, Los-Angeles-based Griffin Capital Corporation, sponsor of Griffin Capital Net Lease REIT, Inc., a publicly-registered, non-traded real estate investment trust (REIT), was selected, along with Newport Beach-based American Healthcare Investors, to serve as co-sponsor of Griffin-American Healthcare REIT II (formerly known as Grubb & Ellis Healthcare REIT II) by the independent members of its board of directors. Griffin Capital Securities was selected to serve as the dealer manager of the healthcare REIT's offering.

About Griffin Capital and Griffin Capital Net Lease REIT

Los Angeles-based Griffin Capital Corporation ("Griffin") is the sponsor of the Griffin Capital Net Lease REIT, Inc. (the "REIT"), a publicly-registered, non-traded real estate investment trust focused on providing individual investors dependable monthly income through the ownership of a diversified portfolio of 'business essential' office and industrial properties net leased on a long term basis to creditworthy corporate tenants. The REIT, distributed by Griffin Capital Securities, Inc. through leading independent broker-dealers, seeks to raise \$750 million in equity. Manifesting keen alignment of shareholder interest, the principals and certain affiliates of Griffin Capital invested over \$26 million of capital into the REIT. Griffin Capital has a sixteen-year track record sponsoring real estate investment vehicles and managing institutional capital. Led by senior executives, each with more than two decades of real estate experience who have collectively closed more than 400 transactions representing over \$14.0 billion in transaction value, Griffin Capital has acquired or constructed over 11 million square feet of space since 1996, and currently manages a portfolio of more than 8.5 million square feet located in 13 states, representing approximately \$1 billion in asset value. For more information regarding Griffin Capital, please visit www.griffincapital.com.

About Griffin-American Healthcare REIT II, Inc. (formerly known as Grubb & Ellis Healthcare REIT II)

Griffin-American Healthcare REIT II, Inc. is a real estate investment trust that seeks to preserve, protect and return investors' capital contributions, pay regular cash distributions, and realize growth in the value of its investments upon the ultimate sale of such investments. The REIT is co-sponsored by American Healthcare Investors, LLC and Griffin Capital Corporation. Griffin-American Healthcare REIT II currently owns in excess of \$605 million in assets, based on purchase price, and is seeking to raise up to approximately \$3.0 billion in equity and to acquire a diversified portfolio of real estate assets, focusing primarily on medical office buildings, skilled nursing facilities, hospitals, and assisted living facilities. For more information regarding Griffin-American Healthcare REIT II, please visit www.HealthcareREIT2.com.

About American Healthcare Investors

American Healthcare Investors, LLC is an investment management firm that specializes in the acquisition and management of healthcare-related real estate, including medical office buildings, skilled nursing facilities, assisted living facilities and hospitals. The company was founded by nationally recognized real estate investment executives Jeff Hanson, Danny Prosky and Mathieu Streiff, who have completed in excess of \$15 billion in aggregate acquisition and disposition transactions during their careers, \$5.5 billion of which has been healthcare-related real estate transactions. Approximately \$8.0 billion of the \$15 billion was completed as a team while they led Grubb & Ellis' investment management subsidiary for more than half a decade. American Healthcare Investors is committed to providing investors with access to the potential benefits that healthcare-related real estate ownership can provide. For more information regarding American Healthcare Investors, please visit www.AmericanHealthcareInvestors.com.

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