► See separate instructions.

Pa	rt I	Reporting I	lssuer			
1	ssuer's	name				2 Issuer's employer identification number (EIN)
Griff	in Insti	tutional Access	s Real Estate Fund			46-4818692
		e of contact for additional information 4 Tele ND SERVICES 2 ber and street (or P.O. box if mail is not delivered DADWAY, SUITE 1000 of action 9 0 P number 11 Serial number(s) E ATTACHED Organizational Action Attach addii scribe the organizational action and, if applicab		4 Telephor	ne No. of contact	5 Email address of contact
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Pa	rt II	Organizatio	onal Action Attac	ch additiona		See back of form for additional questions.
14		-			e date of the action or the d	late against which shareholders' ownership is measured for
	the ac	tion ► <u>SEE AT</u>	TACHED STATEME	ENT		
	_					
15						
REP	RESEN	ITS A REDUCTI	ON OF THE SHARE	HOLDERS T	AX BASIS ON SHARES H	ELD.
16	Descr	ibe the calculation	on of the change in h	hasis and the	data that supports the calc	ulation such as the market values of securities and the
			-			

For Paperwork Reduction Act Notice, see the separate Instructions.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► <u>PURSUANT TO IRC</u> <u>SECTION 301 (C)(1), THE PORTION OF A DISTRIBUTION WHICH IS A DIVIDEND (AS DEFINED UNDER IRC SECTION 316) IS INCLUDABLE</u> IN GROSS INCOME. PURSUANT TO IRC SECTION 301(C)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK.

 18 Can any resulting loss be recognized?
 NOT APPLICABLE TO THIS TRANSACTION AS NO LOSS WOULD BE RECOGNIZED

 ON THE RETURN OF CAPITAL DISTRIBUTION. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED TO REFLECT THE

 RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT THE GAIN OR LOSS REALIZED UPON THE DISPOSITION OF THE SHARES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► PURSUANT TO IRC SECTION 6045, AS AMENDED BY THE EMERGENCY ECONOMIC STABILIZATION ACT OF 2008, BROKERS ARE REQUIRED TO REFLECT THESE ADJUSTMENTS IN THE COST BASIS REPORTING FOR COVERED SECURITIES. IF A BROKER IS NOT REQUIRED TO PROVIDE COST BASIS TO A PARTICULAR SHAREHOLDER, THE COST BASIS OF THE SHAREHOLDER'S SHARES SHOULD BE ADJUSTED AS OF THE DIVIDEND DATE TO REFLECT THE RETURN OF CAPTIAL AS DESCRIBED ABOVE.

				examined this return, including accompa on of preparer (other than officer) is base		
Sign Here	Ū		A SIGNED COP TAXPAYER	Y OF THIS FORM IS MA	AINTAINED AT THE	OFFICES OF THE
Paid Prepa	ror	Print/Type p	reparer's name	Preparer's signature	Date	Check if self-employed
Use C		Firm's name	•	•	· ·	Firm's EIN ►
	,	Firm's addre	ss 🕨			Phone no.
Send Fo	rm 89	37 (including	g accompanying stateme	nts) to: Department of the Treasury,	Internal Revenue Service, Og	den, UT 84201-0054

GRIFFIN INSTITUTIONAL ACCESS REAL ESTATE FUND SUPPLEMENTAL ATTACHMENT TO FORM 8937 46-4818692

PART I, QUESTION 10 AND 12:

	CUSIP	TICKER
CLASS	NUMBER	SYMBOL
Class A	39822J102	GIREX
Class C	39822J201	GCREX
Class I	39822J300	GRIFX
Class L	39822J409	GLREX
Class M	39822J508	GMREX

PART II, QUESTION 14:

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTIONS TO SHAREHOLDERS DURING THE FISCAL YEAR ENDED SEPTEMBER 30, 2020 THAT RETURN OF CAPITAL WAS APPLICABLE.

DETAIL OF EACH DISTRIBUTION MADE IS DESCRIBED BELOW:

CLASS	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND AMOUNT	RET	URN OF CAPITAL AMOUNT
Class A	39822J102	GIREX	3/19/2020	3/20/2020	3/27/2020	\$ 0.332780	\$ -	\$	0.332780
Class A	39822J102	GIREX	06/18/2020	06/19/2020	06/26/2020	\$ 0.330950	\$ -	\$	0.330950
Class A	39822J102	GIREX	9/17/2020	9/18/2020	9/25/2020	\$ 0.329380	\$ -	\$	0.329380
Total Class A						\$ 0.993110	\$ -	\$	0.993110

							TAXABLE		
	CUSIP	TICKER	RECORD		PAYABLE		DIVIDEND	RET	URN OF CAPITAL
CLASS	NUMBER	SYMBOL	DATE	EX-DATE	DATE	AMOUNT	AMOUNT		AMOUNT
Class C	39822J201	GCREX	3/19/2020	3/20/2020	3/27/2020	\$ 0.321680	\$ -	\$	0.321680
Class C	39822J201	GCREX	06/18/2020	06/19/2020	06/26/2020	\$ 0.319330	\$ -	\$	0.319330
Class C	39822J201	GCREX	9/17/2020	9/18/2020	9/25/2020	\$ 0.317250	\$ -	\$	0.317250
Total Class C						\$ 0.958260	\$ -	\$	0.958260

							-	TAXABLE		
	CUSIP	TICKER	RECORD		PAYABLE		D	IVIDEND	RET	URN OF CAPITAL
CLASS	NUMBER	SYMBOL	DATE	EX-DATE	DATE	AMOUNT	A	MOUNT		AMOUNT
Class I	39822J300	GRIFX	3/19/2020	3/20/2020	3/27/2020	\$ 0.336690	\$	-	\$	0.336690
Class I	39822J300	GRIFX	06/18/2020	06/19/2020	06/26/2020	\$ 0.334990	\$	-	\$	0.334990
Class I	39822J300	GRIFX	9/17/2020	9/18/2020	9/25/2020	\$ 0.333690	\$	-	\$	0.333690
Total Class I						\$ 1.005370	\$	-	\$	1.005370

								TAXABLE		
	CUSIP	TICKER	RECORD		PAYABLE		1	DIVIDEND	RET	URN OF CAPITAL
CLASS	NUMBER	SYMBOL	DATE	EX-DATE	DATE	AMOUNT		AMOUNT		AMOUNT
Class L	39822J409	GLREX	3/19/2020	3/20/2020	3/27/2020	\$ 0.330820	\$	-	\$	0.330820
Class L	39822J409	GLREX	06/18/2020	06/19/2020	06/26/2020	\$ 0.328730	\$	-	\$	0.328730
Class L	39822J409	GLREX	9/17/2020	9/18/2020	9/25/2020	\$ 0.327030	\$	-	\$	0.327030
Total Class L						\$ 0.986580	\$	-	\$	0.986580

							TAXABLE		
	CUSIP	TICKER	RECORD		PAYABLE		 DIVIDEND	RET	URN OF CAPITAL
CLASS	NUMBER	SYMBOL	DATE	EX-DATE	DATE	AMOUNT	AMOUNT		AMOUNT
Class M	39822J508	GMREX	3/19/2020	3/20/2020	3/27/2020	\$ 0.327420	\$ -	\$	0.327420
Class M	39822J508	GMREX	06/18/2020	06/19/2020	06/26/2020	\$ 0.325210	\$ -	\$	0.325210
Class M	39822J508	GMREX	9/17/2020	9/18/2020	9/25/2020	\$ 0.323380	\$ -	\$	0.323380
Total Class M						\$ 0.976010	\$ -	\$	0.976010