

## For Immediate Release



## Griffin Capital Announces the Commencement of Construction on a 396-Unit Multifamily Community in Nashville, TN

**El Segundo, Calif. (January 4, 2024)** – Griffin Capital Company, LLC ("Griffin Capital"), a leading private real estate investment manager, together with their joint venture partner Mill Creek Residential ("Mill Creek"), a privately held national real estate developer, broke ground on Modera Nations, a 396-unit multifamily development in Nashville, Tennessee. The site is located in The Nations, one of Nashville's hottest up and coming neighborhoods located six miles west of Downtown Nashville, and is adjacent to the Cumberland River, providing direct waterfront access to the Nashville Greenway hiking trails. As a result, future residents will have incredible views of the river as well as the Downtown Nashville skyline.

The community will offer a mix of studio through three-bedroom units and feature a variety of resident amenities, including a resort-style pool, expansive fitness center, two-lane bowling alley, co-working space, and a spa with saunas and a cold-plunge.

"Modera Nations will be an excellent addition to the Nations neighborhood, creating new housing to meet the areas surging resident demand and expanding restaurant, retail, entertainment, and outdoor recreation amenities. This property is Griffin Capital's third multifamily community to commence construction in Nashville. This development is our second development joint venture with Mill Creek, the third largest multifamily developer in the nation, and we are thrilled to expand our relationship with their team," commented Eric Kaplan, President of Griffin Capital.

## **About Griffin Capital Company**

Griffin Capital Company is a leading full-service real estate investment and management company that for nearly three decades has established a reputation for leadership and innovation led by a team of cycle-tested professionals with expertise in acquisitions, investment management, capital markets, financial reporting, legal, development, and construction management. Since 1995 the Firm has owned, managed, sponsored and/or co-sponsored approximately \$23 billion in assets¹ across a wide range of real estate sectors and investment structures. The Company's senior executives and employees have co-invested over \$300 million in various investment verticals, aligning Griffin Capital's interest with those of its investors.

1. Includes estimated total project costs for assets under construction.

Additional information is available at: www.griffincapital.com.

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