



For Immediate Release



The Henry at Whitney Village | St. Petersburg, FL

Griffin Capital Announces Construction Commencement on a 325-Unit Multifamily Community in St. Petersburg, FL

El Segundo, Calif. (April 30, 2025) – Griffin Capital Company, LLC (“Griffin Capital”), a leading private real estate investment manager, together with their joint venture development partner Greystar Real Estate Partners (“Greystar”), a privately held national real estate developer, broke ground on The Henry at Whitney Village, a 325-unit multifamily development in St. Petersburg, FL. The five-story community will be situated in a prime location in St. Petersburg’s Grand Central District, the westernmost section of Downtown St. Petersburg’s Central Avenue corridor known for its authentic, artsy atmosphere and best-in-class restaurants, and entertainment venues.

Future residents will enjoy thoughtfully designed units with high-end finishes and best-in-class community amenities to meet their preferences and lifestyles, including a resort-style pool, fitness center, and dog park, among others. Adjacent to the site, local developer Blake Investment Properties is constructing approximately 30,000 square feet of high-street retail space that will further enhance the area’s attractiveness. “The Henry at Whitney Village will add much-needed housing to an area with strong residential demand from young adults, popular retail and dining destinations, and easy access to major employers in St. Petersburg. This is our

27th property within a designated Qualified Opportunity Zone to commence construction and our second in the Tampa MSA. It also represents our ninth development joint venture with Greystar, and we are excited to continue our relationship with their highly skilled and experienced team of professionals,” commented Paul De Martini, Chief Investment Officer of Griffin Capital.

Construction is now underway, and The Henry at Whitney Village anticipates welcoming its first residents by the beginning of 2027.

Griffin Capital has successfully raised over \$1.8 billion to date across its Qualified Opportunity Zone Funds and has identified 30 investment opportunities across all portfolios, which comprise 10,443 apartment units in 21 cities with an estimated \$3.5 billion of total project cost.

About Griffin Capital Company

Griffin Capital Company is a leading full-service real estate investment and management company that for nearly three decades has established a reputation for leadership and innovation led by a team of cycle-tested professionals with expertise in acquisitions, investment management, capital markets, financial reporting, legal, development, and construction management. Since 1995 the Firm has owned, managed, sponsored and/or co-sponsored approximately \$23 billion in assets¹ across a wide range of real estate sectors and investment structures. The Company’s senior executives and employees have co-invested over \$300 million in various investment verticals, aligning Griffin Capital’s interest with those of its investors.

1. Includes estimated total project costs for assets under construction.

Additional information is available at: www.griffincapital.com.

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